

EG Capital Advisors ICAV
(an umbrella fund with segregated liability between sub-funds)

5 George's Dock
IFSC
Dublin 1
Ireland

This letter is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your investment consultant, tax adviser and/or legal adviser as appropriate.

If you have sold or transferred all of your shares in EG Emerging Markets Corporate High Yield Fund (the "Fund"), a sub-fund of EG Capital Advisors ICAV (the "ICAV"), please pass this letter at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined herein, all capitalised terms used herein shall bear the same meaning as capitalised terms used in the prospectus for the ICAV dated 1 September 2021, as may be amended or supplemented from time to time (the "Prospectus"). A copy of the Prospectus is available upon request during normal business hours from the ICAV.

Please note that the Central Bank of Ireland (the "Central Bank") has not reviewed this letter.

20 April 2022

Re: Proposed Structural Changes and updates to the Prospectus and the supplement of the Fund (the "Supplement")

Dear Shareholder

We are writing to notify you of a number of structural changes which are being introduced in respect of the ICAV and the Fund.

Proposed Structural Changes

EG Capital Advisors UK Limited ("EGCA") currently acts as non-discretionary investment advisor to the Fund, with Mirabella Financial Services LLP as the Investment Manager. EGCA also acts as distributor to the Fund as an appointed representative of Mirabella Advisers LLP.

It is proposed that investment strategy experts of EGCA, currently responsible for providing non-discretionary investment advice in respect of the Fund, will leave EGCA to assume roles in their own unregulated firm called Arkaim Advisors Ltd. Members of Arkaim Advisors Ltd.'s team will be seconded to Mirabella Financial Services LLP to run portfolio management and distribution functions in respect of the Fund. Accordingly, Mirabella Financial Services LLP will continue to act as Investment Manager to the Fund but EGCA will cease to act as non-discretionary investment advisor. Mirabella Financial Services LLP will also be appointed as distributor to the Fund and EGCA will cease to act in this capacity.

*Directors: David McGeough, Julia Oleynik (Russia) and Barry Harrington.
Registered Office: as above
Registration Number: C173618*

EG024/005/AC#42465868.4

Under the arrangement between Arkaim Advisors Ltd. and Mirabella Financial Services LLP, Mirabella Financial Services LLP will adopt the trading name of “Arkaim” in relation to the provision of investment management and marketing services in respect of the Fund.

As the result of the proposed changes, there will be no change to the day to day team involved in the Fund’s activities and the processes.

Name Changes

As a consequence of the foregoing restructuring, the name of the ICAV and the Fund will be changed as EGCA will no longer act in a non-discretionary investment advisory or distributor role to the Fund and the name “EG Capital” should not be associated with the ICAV or the Fund.

The proposed changes to the current names of the ICAV and the Fund are set out below:

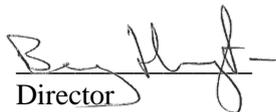
Current Name	Proposed New
EG Capital Advisors ICAV	Global Investment Opportunities ICAV
EG Emerging Markets Corporate High Yield Fund	Emerging Markets Corporate High Yield Debt Fund

Revised Prospectus and Supplement

The Prospectus and Supplement will be amended to reflect the foregoing changes once regulatory clearance is obtained and a re-dated Prospectus and Supplement will be issued on or about [3] May 2022. Drafts of the revised Prospectus and Supplement reflecting these changes and other minor changes are available upon request during normal business hours from the ICAV.

If you have any queries in relation to the above please do not hesitate to contact your usual client services contact.

Yours faithfully



Director

For and on behalf of

EG Capital Advisors ICAV